



TAKE ADVANTAGE OF
INTRODUCTORY RATES
AS LOW AS
3.875%*
FOR THE FIRST YEAR ON
SELECT HOMES!

**LOW RATES / 2-1 BUYDOWN
CLOSING COST INCENTIVES**

Herrington Homes is committed to making homeownership more affordable. By taking advantage of our limited interest rate buy-down offer you can enjoy an introductory rate as low as 3.875%* for the first year on select homes plus closing cost assistance.

4672 SWEET JASMINE RUN
JASMINE SOUTH



MONTHLY PAYMENT & SAVINGS WITH 2/1 BUYDOWN

YEAR	RATE	MONTHLY PAYMENT	MONTHLY SAVINGS	ANNUAL SAVINGS
1	3.875%	\$1,824	\$470	\$5,640
2	4.875%	\$2,053	\$242	\$2,904
3-30	5.875%	\$2,294	\$0	\$0

Above payments are for this specific property at a sales price of \$395,000, 3.5% down payment, an FHA 30-year loan with a standard interest rate of 5.875% / 6.626% APR. Payment includes principal and interest and does not include tax, insurance, mortgage insurance or HOA dues. To qualify for this incentive you must close using Joey Milam with Alpha Mortgage and builder's preferred attorney.

PREFERRED LENDER
JOEY MILAM | 910.250.8888



*Interest rate offer and loan program varies by community and is only available on select homes purchased December 1, 2024 through

January 31, 2025. Offer may not be available with other offers, promotions, or price discounts. Loans must be closed by January 31, 2025 and are subject to lender approval. Financing offered by Alpha Mortgage NMLS 1860353 6329 Oleander Drive Wilmington NC 28403. alphamortgage.com nmlsconsumeraccess.org. Borrower is not required to finance through Alpha Mortgage but must use Alpha Mortgage to receive incentives. Rates advertised may not be available for all credit profiles and may require the borrower to pay points to obtain the advertised rate and APR. Not all applicants will qualify. Please meet with a licensed loan originator for more information. Rates, fees, terms, and programs are subject to change without notice. Loans are subject to borrower qualifications, including income, property evaluation, sufficient equity in the home to meet loan-to-value requirements, and final credit approval. See additional contract addendum for specific list of approved incentive amounts. Maximum product permissible Interested Party Contribution Limits and QM points/fee limits apply. Copyright© 2024. All Rights Reserved. Equal Housing Lender.